Anchor Acquires MVP-Mt Vernon, KY Plant

Sixth Anchor Location Offers New Capabilities

(St. Louis, MO) April 9, 2012. TODAY, Anchor Packaging, Inc. announced the acquisition of the Mount Vernon, KY thermoforming facilities and equipment, previously operated by MVP. This latest acquisition, combined with **Anchor's** strong track record of organic growth, now brings the number of **Anchor** facilities to 6, with a combined total of more than 1.6MM square feet of manufacturing and warehousing space.

"This was very strategic acquisition for Anchor Packaging", stated Bob Hermann Jr., CEO of Anchor. "We have now added Trim-in-Place, Injection Molding, and Printing capabilities to our portfolio, along with our traditional focus on Inline Thermoforming. This will allow us to reach new markets, as well as better serve our existing customers, by offering a broader range of technologies to meet their needs"□.

The Mount Vernon facility will initially produce polypropylene deli cups and lids, injection-molded polyethylene lids, and a new line of deli containers, unique to the industry. That will soon be followed by additional product lines, which will utilize the capabilities of the equipment, beyond their current application.

Jeff Wolff, President of Anchor Packaging, provided this perspective: "Our mission has been, and remains, to continually delight our customers. This acquisition allows us to offer an additional manufacturing site, for contingency planning purposes, while also allowing us to become vertically integrated on our Deli Cup product line. Beyond that, we see a virtually-unlimited horizon of new product possibilities, once the capabilities of this site are combined with our core strengths in our existing operations"□.

The new operation will commence initial production within 60-90 days, and begin shipping selected products later this year. Full-scale production is expected to provide new jobs in the area for approximately 150 residents of the Mount Vernon area.

Anchor Packaging's product line includes a broad variety of upscale and mainstream take-out packaging and film products, used by restaurants, food processors, supermarkets and other foodservice operations. Anchor also offers containers for merchandising prepared ready-to-heat meals in supermarkets, deli cup containers all-purpose foodservice cling wrap and aluminum foil rolls.

Culinary Classics®, Culinary Basics®, MicroRaves®, Incredi-Bowl®, MicroRounds®, the Roaster®, Microlite®, CrystalClear®, Gourmet Classics®, Bon Faire®, and AnchorFoil®, are among Anchor's unique product brands. Anchor also provides custom package design and manufacture for many large food companies in the United States, Canada, South America, Europe and Australia.