

Anchor Packaging Unveils Accelerated Growth Strategy

(St. Louis, MO) June 26, 2019. TODAY, Anchor Packaging LLC, one of North America's largest manufacturers of specialty food packaging used by restaurants and supermarkets for delivery and take-out meals, announced the first stage of its strategic plan to accelerate growth through a partnership with The Jordan Company, a private equity firm with over 30 years' experience in aligning themselves with company management to build value.

"Anchor has achieved outstanding organic growth, tripling its revenue in the past 15 years, said Jeffrey Wolff, President and CEO of Anchor. "Now, we are talking about transformative growth broadening our geographic reach through additional manufacturing facilities, new and complementary product lines to better serve our customers, and new materials to offer our customers a broader set of solutions".

Under the terms of the partnership, The Jordan Company will become investors in Anchor, however, the Hermann family, who has owned Anchor for 56 years, will continue to have ownership as well.

"Anchor has been, and continues to be, a family business" stated Robert Hermann Jr. "We are excited to partner with The Jordan Company to help fuel Anchor's continued growth and increase our trajectory. The Jordan Company possesses many of the same values, ethics, and long-term orientation that has been a hallmark of Anchor."

"We are thrilled to be partnering with the Anchor management team, alongside the Hermann family, to support the company's enhanced growth plans. Anchor is a best in class sustainable packaging business, servicing a world class customer base. We plan to invest further in the business to support organic growth and continued new product development", commented Mike Denvir, Partner at The Jordan Company.

The transaction is expected to close in July, 2019, subject to customary closing conditions.

About The Jordan Company

The Jordan Company, founded in 1982, is a middle-market private equity firm that manages funds with original capital commitments in excess of \$8 billion with a 35-year track record of investing in and contributing to the growth of many businesses across a wide range of industries. Headquartered in New York, TJC also has offices in Chicago.

About Anchor Packaging

Based in St Louis, MO, Anchor Packaging LLC is one of the largest thermoformers in North America and best-known for its award-winning product designs and custom capabilities. Anchor Packaging's products include Crisp Food Technologies® containers that keep fried foods hot & crispy for 30-minute home delivery, Safe Pinch® Tamper-Evident containers, as well as affordable packaging for restaurant take-out and to merchandise prepared ready-to-heat meals in supermarkets. Anchor's unique stock product line includes over 450 rigid packaging and cling film products.

Anchor Becomes First Arkansas Packaging

Company to Receive 5 Million Hours Safety Award

(St. Louis, MO) June 17, 2019. Anchor Packaging LLC, one of North America's largest manufacturers of specialty food packaging used by restaurants and supermarkets for delivery and take-out meals, has been recognized by the State of Arkansas and the Arkansas Department of Labor Safety Division, for excellence in on-the-job safety. Nine hundred thirty (930) employees accumulated five (5) million work hours without incurring a lost-time, work-related injury or illness. These 5 million hours were accumulated between February 24, 2017, and April 24, 2019.

Anchor joins a prestigious group of only 34 other Arkansas companies to reach the 5 million hours milestone and the first packaging company to do so. The award ceremony was held at the Paragould Community Center at noon, on Wednesday, June 12, 2019. Robert Hermann Jr., Chairman of the Board of Anchor, Jeffrey Wolff, President of Anchor, and five selected employees with 158 years of Anchor service, proudly accepted this award on behalf of all employees.

Among the dignitaries present at the ceremony were Ralph T. Hudson, Deputy Director, Arkansas Department of Labor, Scott Wilhite from the Workers Compensation Commission, Sue McGowan, Director of Economic Development and CEO of Paragould Regional Chamber of Commerce, Chris Imbs, Chairman of the Board, Crane Agency.

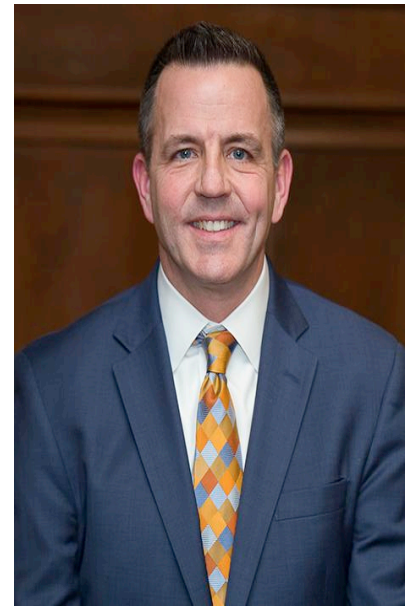
Anchor manufacturing facilities within the State of Arkansas are located in Paragould, Jonesboro, and Marmaduke, with a Distribution Center also located in Paragould. The number one priority for each location is to manufacture products in an efficient and safe operating environment that assures the safety and security of all employees.

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ANCHOR TAPS INDUSTRY VETERAN FOR NEW STRATEGY & I.T. ROLE

(St. Louis, MO) March 27, 2018. Anchor Packaging, Inc., one of North America's largest manufacturers of specialty food packaging, used by restaurants and supermarkets and a leader in packaging technology, is pleased to announce the appointment of Richard Daniels as Vice President, Strategy & Information Technology. Mr. Daniels brings over 30 years' experience in plastics packaging and technology, manufacturing, and innovation with companies such as Monsanto, Solutia, and Honeywell and most recently was COO and co-founder of a successful consumer-electronics company acquired by Harman International.



"Rich's unique skill set will help leverage Anchor's leadership in product innovation, manufacturing automation, and consumer insights by utilizing the latest technology, integrated with our Oracle ERP system, to optimize our entire enterprise for the benefit of our customers," stated Jeffrey Wolff, President of Anchor Packaging. "He has a demonstrated track record of crafting winning strategies and utilizing technology to enable the vision. Rich will have visibility across all functions, to transform Anchor's IT capabilities into a greater competitive advantage in support our company's mission to delight customers and be their supplier of choice."

Robert R. Hermann Jr., Chairman & CEO of Hermann Companies, Inc., added "Our continued focus on safety, quality, and value-driven innovative products will drive increased sales and profits year after year for our customers and us. The creation of this new Board-level position is proof of our commitment to those customers and this industry."

Rich is a graduate of the University of Dayton with a BS degree in Chemical Engineering and attained his MBA at Xavier University.

Anchor Packaging's packaging solutions include unique technologies for the Home Delivery market, the consumers' preferred choice in tamper-evident solutions, affordable, upscale, to-go packaging to merchandise prepared ready-to-heat meals in supermarkets, and takeout meals offered by restaurants and other foodservice operations. Anchor's unique product line includes stock and custom rigid packaging, as well as a broad line of cling film wraps.

Anchor Thermoforming Plants - BRC "High Hygiene" Certified

(St. Louis, MO) July 24, 2017. Anchor Packaging, Inc., one of North America's largest manufacturers of specialty food packaging, used by restaurants and supermarkets for take-out meals, has once again earned "High Hygiene" certification from NSF International for the [BRC Global Standard for Packaging](#). The British Retail Consortium (BRC) is the leading safety and quality certification program to ensure that manufacturers fulfill their legal obligations and protect the end user.

BRC is the preeminent food safety standard, created to promote consistency across the supply chain, by ensuring delivery of safe food to consumers. The complexities of today's food supply chain mandate that the most stringent food safety protocols be in place at every point of supply. Manufacturing standards must comply with the Global Food Safety Initiative (GFSI) benchmark and Anchor

Packaging customers have the assurance that the facilities are operating to the highest quality standards, while continually striving to maintain and improve the standards that set them apart.

The NSF Certificate of Conformity for BRC Packaging-High Hygiene (for food contact) is awarded following extensive annual audits of Anchor Packaging rigid container manufacturing facilities in Paragould and Jonesboro, Arkansas.

Anchor Packaging's products include Tamper-Evident containers preferred by consumers 2-1, as well as affordable, upscale, to-go packaging to merchandise prepared ready-to-heat meals in supermarkets and takeout meals offered by restaurants and other foodservice operations. Anchor's unique product line includes stock and custom rigid packaging, as well as a broad line of cling film wraps.

Anchor Packaging's Focus on Manufacturing Excellence Draws New Talent

(St. Louis, MO) January 16, 2017. Anchor Packaging, Inc., North America's 3rd largest manufacturer of rigid non-foam food packaging, is pleased to announce the addition of four additional Process Engineers to its manufacturing operations. **Jerome Stegall**, an ASU graduate with over ten years' experience, as well as **Nick Gross**, **Paul McGhee**, and **Aaron Troll**, all graduates of Missouri University of Science and Technology, began their careers with Anchor during the last four months. Responsible for process optimization, continuous improvement, and operator training and development, they join a team focused on achieving the industry's highest levels of quality, service and performance.

"Our company's vision for manufacturing excellence, operational leadership, and delighting our customers, begins and ends with our people" stated Jeffrey Wolff, President of Anchor Packaging. "We look for talented individuals who not only excelled in their education, but who are inspired to continuously learn, while driving the enterprise toward future growth."

Anchor Packaging's emphasis on their people finds them actively recruiting from various institutions, continuously searching for talented graduates who bring fresh ideas, but also harbor a desire to learn from talented industry veterans. The company's culture is built on cornerstones of people, safety, quality, and value-driven, innovative products that drive increased sales and profits for Anchor and its partners. .

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New 7.25" Bowls Better for the Bottom Line



(St. Louis, MO) July 18, 2016. Anchor Packaging, Inc. announces the latest addition to the successful Incredi-Bowls® line of microwavable bowls and lids. The new, round 7.25" polypropylene (PP) bowls are designed to enhance the operator's bottom line and are the perfect choice for a large individual serving or a family-size portion. Available in 20, 24, 32 and 40oz depths, the bowls share a common, polypropylene, vented lid. This new size joins the current 5", 6", and 8.5" bowls ranging from 5oz to 48oz for a total offering of 16 bowls in four footprints.

Current trends continue toward smaller portions and healthier options. The consumer is looking for choices and not always willing to give up their favorite foods. This "new look of large" bowl size is the perfect answer. Not only is the smaller footprint more cost effective than larger diameters, these new microwavable bowls are made with a natural mineral additive, reducing the use of petroleum-based resin by 40%. The use of less PP resin allows Anchor to pass on the savings to their customers as a more sustainable option. One lid to fit four bowls eliminates confusion, saves space in the prep area and reduces inventory storage costs.

The attractive black bowls provide a table-ready presentation in a durable, cut-resistant material. The leak-resistant closure eliminates messy spills. The vented lid includes integral Clear Guard® anti-fog technology to prevent condensation or "fogging" of the lid. This maximizes hot-case merchandising opportunities for retailers and eliminates takeout order errors for foodservice operators, while keeping hot foods looking fresh and appealing. The four bowls and lid will withstand temperatures to 230°F in warming units, under heat lamps, or in the microwave. No need to re-plate chilled, prepared foods, when reheated in the microwave.

In addition to hot cases, the *Incredi-Bowls* and lids can be used in refrigerated or ambient displays. All are dishwasher safe providing consumer-convenient reusability and are recyclable curbside.

Anchor Packaging's products include affordable, upscale to-go packaging to merchandising prepared, ready-to-heat meals in supermarkets, and for takeout meals offered by restaurants. Anchor's unique products are found in most foodservice operations and include stock and custom rigid packaging, as well as a broad line of cling film wraps.

Anchor Achieves Major Milestone - BRC "High Hygiene" Certified

(St. Louis, MO) July 11, 2016. Anchor Packaging, Inc., one of North America's largest manufacturers of specialty food packaging, used by restaurants and supermarkets for take-out meals, earned the "High Hygiene" certification from NSF International for the BRC Global Standard for Packaging. The British Retail Consortium (BRC) is the leading safety and quality certification program to ensure that manufacturers fulfill their legal obligations and provide protection for the end user.

“BRC is the preeminent food safety standard created to promote consistency across the supply chain, by ensuring delivery of safe food to consumers.” said Jeffrey Wolff, President of Anchor Packaging. “The complexities of today’s food supply chain mandate that the most stringent food safety protocols be implemented at every point of supply. We have achieved a major milestone by raising our manufacturing standards to comply with the Global Food Safety Initiative (GFSI) benchmark. Our customers now have the assurance that Anchor Packaging operates to the highest quality standards, while we continually strive to maintain and improve these standards that set us apart” added Mr. Wolff.

The NSF Certificate of Conformity for BRC Packaging-High Hygiene (for food contact) was awarded, following extensive audits of Anchor Packaging rigid container facilities in Paragould and Jonesboro, Arkansas.

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Next-Generation Tamper-Evident Packaging

(St. Louis, MO) March 21, 2016. Anchor Packaging, Inc. announces a new line of Tamper-Evident food containers, jointly developed over a 2-year period, with the input of actual consumers.

This breakthrough design, SAFE PINCH[®], is virtually leak-proof, eliminates the sharp edges associated with many existing tamper-evident containers, and does not leave the user with a plastic strip or tab to dispose of. The consumer feedback and design sessions were coordinated by Metaphase, a world leader specializing in the research, ergonomics and design of products and packaging.



“Through these sessions conducted by Metaphase, we found that consumers overwhelmingly prefer a simple, intuitive, one-step opening design” said Jeffrey Wolff, President of Anchor Packaging, “and with our aging population, large, easy-grip tab features were deemed essential. These two design elements are at the heart of the SAFE PINCH[®] product line”.

The intuitive, “PINCH” feature, boldly embossed on the hinge of the container, sends a clear message on how to open the SAFE PINCH[®] package. The audible sound and feel of the breaking hinge, as it’s pinched, lets the consumer know it’s working. Visible, wide separation of the opened hinge makes it easy for store personnel, or consumers, to identify tampered product. The easy to open, and easy to reclose, features are just a few of the many characteristics that consumers cited as what they preferred, in the SAFE PINCH[®] design, versus existing containers.

SAFE PINCH® containers are perfect for ambient-temperature displays of assorted dry foods like nuts, snack mixes, candy, baked goods and dried fruit. These packages also work well for refrigerated fresh food applications, such as salads, cut fruit and sandwiches. Large, clear windows with minimal ribbing offer maximum food visibility and the secure stackable design creates an eye-catching display. The easy to close, leak-resistant design works well in both manual and automated applications, making this product line ideal for local commissaries and food processors. The SAFE PINCH® packages, made with FDA approved, post-consumer recycled PETE, are reusable and recyclable curbside. These crystal-clear hinged packages are now available as part an extensive line of grab n go packaging. The latest, of many new shapes and sizes planned for this year, are 7" x 6" in 20, 24, and 32-ounce sizes. Anchor Packaging continues to invest in new tooling and the latest equipment, to meet the growing demand for tamper-evident and other affordable, upscale, to-go packaging.

Anchor's unique product line includes stock and custom rigid packaging, as well as, a broad line of cling film wraps.

[vimeo id="159873381" title="Click Here for Consumer Video on SAFE PINCH Tamper-Evident Packaging"]



Anchor Wins Sustainability Award - 4th Award for Embraceable Package

(St. Louis, MO) January 11, 2016. Anchor Packaging won the 2016 Sustainability Award Certificate of Merit from the World Packaging

Organization (WPO). This sustainability award for the Embraceable® platter and dome follows the prestigious 2016 World Star Packaging Award for this product announced last month. The *Embraceable* package also won the 2015 AmeriStar Design Excellence Award and the Best New Product in Foodservice by Convenience Store News.



WPO judges awarded Anchor a high sustainability score for responsible raw material sourcing and reduction, energy optimization, and recovery that includes reusability, recyclability, and ease of disposal.

The *Embraceable* black platter is an 11" x 8" oval designed and patented with a locator ring in the bottom to hold a standard 8-ounce squat paper food container. This popular serving size for chili, soups, oatmeal, grits, mac & cheese, and many other items often accompanies a main dish, sandwich, or salad. The clear, anti-fog, vented PP lid contains an integral sealing flange that forms a lid over the paper container at the same time that it forms a leak-resistant seal on the platter. This seal eliminates the lid for the paper container, which saves expense and reduces the amount of packaging consumed, thereby reducing carbon footprint. It also improves consumer convenience, as the meal travels in one container, rather than two.

Both base and dome work well for hot foods held under heat lamps, chilled ready-to-heat meals in the microwave, and for assorted hot and cold food applications, thus reducing SKUs. The strong and durable, cut-resistant black PP base withstands temperatures up to 230°F. Bases are made with natural mineral additives reducing the use of petroleum-based resin by 40%. Elimination of the extra lid for the paper container also demonstrates your environmental commitment to reduce waste.

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Anchor Wins Ultimate Packaging Accolade



(St. Louis, MO) December 14, 2015. Anchor Packaging won the 2016 WorldStar Award from the World Packaging Organization (WPO) in the food category. Judges reviewed 293 entries from 35 countries for all types of packaging including food, beverage, pharmaceutical, health & beauty and chose Anchor's Embraceable® as a winner of this prestigious



**WORLDSTAR
WINNER 2016**

award. All package entries are required to be previous winners of a recognized packaging award. Anchor won the AmeriStar Package Award in June. This is the second WorldStar for Anchor Packaging and the third award for the *Embraceable* package joining many other awards won by other Anchor products.

Embraceable is an 11" x 8" black, oval platter designed and patented with a locator ring in the bottom to hold a standard 8-ounce squat paper food container. This popular serving size for chili, soups, oatmeal, grits, mac & cheese, and many other items often accompanies a main dish, sandwich, or salad. The clear, anti-fog, vented PP lid contains an integral sealing flange that forms a lid over the paper container at the same time that it forms a leak-resistant seal on the platter. This seal eliminates the lid for the paper container, which saves expense and reduces the amount of packaging consumed, thereby reducing carbon footprint. It also improves consumer convenience, as the meal travels in one container, rather than two.

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